

December 12, 2016

Financing

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## Issue of a new €800 million Schuldschein

As part of its programme to refinance the acquisition of WMF, Groupe SEB is pleased to announce the successful issue of a new Schuldschein (private placement regulated by German law).

From an amount initially targeted at between €300 and €500 million, the placement was increased to €800 million due to very high oversubscription.

The €800 million has been split into 4 tranches, of 3, 5, 7 and 10 years to optimize the Group's debt profile. The highly attractive financing cost will be significantly lower than 1.5%.

The success of the new Schuldschein issue reflects the confidence of international investors in Groupe SEB's signature and strategy, and particularly in the Group's ability, together with WMF, to accelerate its development.

Thanks to the new placement, which follows the extension of the Commercial Paper programme – backed by a syndicated loan – and the issue of a convertible bond (ORNAE), the Group secures the refinancing of the bridge loan of €1.3 billion set up last May. The issue consolidates the Group's financing architecture and extends the average maturity of its debt.

This placement is the most significant Schuldschein ever to be completed by a French issuer. BNP Paribas, Citi, Commerzbank AG and HSBC were the lead arrangers of the issue.



Better living

Press Release ●

● Upcoming events ●

**February 21**

2016 full-year results

**April 27**

2017 first-quarter sales and results

**May 11**

Annual General Meeting

**July 26**

2017 first-half sales and financial data

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The world leader in small domestic equipment, Groupe SEB operates in nearly 150 countries with a unique portfolio of top brands including Tefal, Rowenta, Moulinex, Krups, Lagostina, All-Clad, and Supor, marketed through multi-format retailing. Selling some 250 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness and service to clients. Groupe SEB has nearly 30,000 employees worldwide.

SEB SA ■

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