

Ecully, 19 February 2019

Groupe SEB completes acquisition of Wilbur Curtis

Groupe SEB is pleased to announce it has completed the acquisition of Wilbur Curtis, after receiving all required regulatory clearances.

The second largest player in the professional filter coffee machine industry in America, Wilbur Curtis complements Groupe SEB's already solid foothold in professional automatic expresso machines marketed under the Schaerer and WMF brands.

This acquisition enables the Group to become one of the leaders in this market in the USA and confirms its global expansion strategy in the highly promising professional coffee sector.

Commenting on this, Thierry de La Tour d'Artaise, Chairman and CEO of Groupe SEB said: "I would like to extend a warm welcome to Wilbur Curtis' teams joining us today. Alongside them, we are entering a new stage in our development, leveraging our combined expertise to become the leader in the professional coffee industry in the United States."

About Wilbur Curtis:

"Founded in 1941, Wilbur Curtis manufactures and markets equipment for the preparation of hot and cold beverages, mainly filter coffee and cappuccino machines. Its sales, which are primarily in the US, have grown steadily to over \$90m. Major customers include coffee roasters, specialty coffee retailers, convenience stores, fast-food chains, hotels and restaurants. Its high-performance production facility located in Montebello, California, employs 300 people "









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www.wilburcurtis.com

Upcoming events – 2019

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February 28 before market opens	2018 sales and results
April 25 after market closes	Q1 2019 sales and financial data
May 22 2:30 pm (Paris time)	Annual General Meeting
July 24 before market opens	H1 2019 sales and results
October 24 after market closes	9-month 2019 sales and financial data

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World reference in small domestic equipment, Groupe SEB operates with a unique portfolio of 29 top brands including Tefal, Seb, Rowenta, Moulinex, Krups, Lagostina, All-Clad, WMF, Emsa, Supor, marketed through multi-format retailing. Selling some 300 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness and service to clients. With products being present in over 150 countries, Groupe SEB generated sales of approximately €6,8 billion in 2018 and had more than 33,000 employees worldwide.

SEB SA

SEB SA - N° RCS 300 349 636 RCS LYON - with a share capital of €50,169,049 - Intracommunity VAT: FR 12300349636