

April 20, 2021 - 9:00 a.m.

Groupe SEB committed to carbon neutrality

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With more than **360 million products sold each year worldwide**, Groupe SEB is mindful of its responsibility and has made environmental issues core to its Sustainable Development strategy. It has pledged to gradually reduce its greenhouse gas emissions **to achieve carbon neutrality by 2050**, participating in the global effort to limit global warming.

Groupe SEB on the “A List” of the Carbon Disclosure Project

Groupe SEB has just joined the ranks of the prestigious “A List” of the Carbon Disclosure Project (CDP), which highlights the most transparent companies in terms of environmental reporting. Groupe SEB has been recognized for its actions to reduce emissions, mitigate climate risks and develop a low-carbon economy. Of some 9,600 companies rated by the CDP, only the top 8% have made the A List. This ranking therefore distinguishes the Group as one of the most committed companies in the effort to tackle climate change.

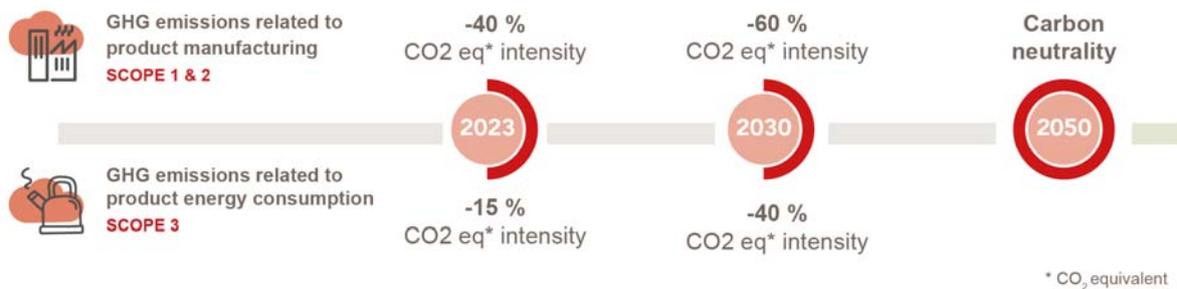
In 10 years, the Group has surpassed its targets for reducing the carbon footprint of its industrial and logistics activities

Well before the Paris Agreements, Groupe SEB made a commitment to reduce its carbon footprint by 2020, with the following results:

- a **c.30% reduction in energy consumption** at industrial plants
(baseline year 2010)
- **40% less greenhouse gas emissions** from product and component transport
(baseline year 2013)

Towards carbon neutrality by 2050

After a first set of targets that reduced emissions, Groupe SEB has set new targets to achieve carbon neutrality by 2050. In 2016, the group joined the Science-Based Targets (SBT) initiative, encouraging the world's major companies to align their greenhouse gas emissions targets with the recommendations of the Intergovernmental Panel on Climate Change (IPCC) to limit the rise in the average global temperature to 2°C by the end of the century. This puts Groupe SEB among the **top 100 companies worldwide and the top 11 French companies that have aligned their low-carbon strategy with the Paris Agreements**.



To achieve its ambitious targets, Groupe SEB has set up a specific corporate governance structure and set its priorities:

1. Low carbon “product manufacturing” strategy (scopes 1 & 2 diagram above)

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▪ Reducing greenhouse gas emissions from industrial plants

To improve the energy efficiency of its sites, in 2020 the Group tested a system to measure, monitor and steer its energy consumption: Energy DSM (digital shop-floor management).

Having been tested on three sites in France, it will be rolled out internationally in 2021. Using sensors installed on equipment, together with monitoring software and energy management modules, this system can quickly take the necessary corrective action when it detects consumption anomalies (alerts), and then conduct more in-depth analyses to fine-tune machine settings (predictive tools).

▪ Increasing the supply of renewable energy

- increasing the share of renewable energy: on-site power generation with solar panels,
- purchase of renewable energy: Guaranteed origin, Renewable Energy Certificate, etc.

2. the “product use” low carbon strategy (scope 3)

- product reparability
- integration of recycled materials
- raising consumers' awareness about how to use products correctly
- reducing the energy consumption of products (eco-design and new technologies).

Alain Leroy, Senior Executive Vice-President, Industry, commented: “For over 10 years ,we have been transforming our production and innovation processes and have successfully reduced the environmental impact of our plants and logistics sites. However, the climate emergency makes it crucial that we step up our efforts by rethinking our processes and channeling our investments towards less carbon-intensive solutions. This strategy with its ambitious targets has resulted in large-scale energy management plans. For example, we have just invested in a system to visualize and control our energy bill in real time, to identify consumption and reduce it as required. At the same time, we are using more renewable energy. Thanks to the involvement of all the Group's employees and business lines, we are on track to achieve this low-carbon trajectory. It’s a long road, but we are determined to succeed.”

Joël Tronchon, Vice President of Sustainable Development, added: “Mindful of our responsibility for our environmental footprint, we committed ourselves early on to meeting this global challenge. We have therefore made these issues the core of our Sustainable Development strategy, and have innovated to help consumers adopt more responsible and sustainable consumption habits. Protecting the environment is a collective responsibility, which is why all of the Group's business lines and countries strive daily to work alongside our suppliers, customers, consumers and partners so that we can all actively participate in the global effort to limit global warming.”

Next key dates - 2021

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|---|---------------------------------------|
| April 22 after market closes | Q1 2021 sales and financial data |
| May 20 3:00 p.m. | Annual General Meeting |
| July 23 before market opens | H1 2021 sales and results |
| October 26 after market closes | 9-month 2021 sales and financial data |

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| Investor/Analyst Relations | Media Relations |
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World reference in small domestic equipment, Groupe SEB operates with a unique portfolio of 31 top brands including Tefal, Seb, Rowenta, Moulinex, Krups, Lagostina, All-Clad, WMF, Emsa, Supor, marketed through multi-format retailing. Selling more than 360 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness, and service to clients. Present in over 150 countries, Groupe SEB generated sales of €6.9 billion in 2020 and has more than 33,000 employees worldwide.

SEB SA ■

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