

June 29, 2021 – 9:00 a.m.

## Groupe SEB launches its “reinsurance captive” in France

Groupe SEB thus becomes the 8th French Group to hold a captive company in France.

The creation of a reinsurance captive will allow Groupe SEB to optimize the placement of its risks through **Groupe SEB Ré, a new legal entity registered in France**, which will insure specific risks on behalf of the Group, as well as its subsidiaries.

**Anne Claire Péchoux Lokoto, Head of Insurance at Groupe SEB** explained:

*“Having a reinsurance captive entity has become an essential strategic tool for a global Group like ours. It provides a key tool for our risk management and financing and sends a positive message to the insurers. This captive will play a major role in the management of our prevention policy”.*

Groupe SEB has obtained the approval of the **The French Prudential Supervision and Resolution Authority** (Autorité de Contrôle Prudentielle de Résolution (ACPR)) for the launching of its reinsurance captive and has been advised by its broker Gras Savoye Willis Towers Watson.

## Next key dates - 2021

**July 23** | before market opens H1 2021 sales and results

**October 26** | after market closes 9-month 2021 sales and financial data

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### Investor/Analyst Relations

**Groupe SEB**  
Financial Communication and IR Dept

Isabelle Posth  
Raphaël Hoffstetter

[comfin@groupeseb.com](mailto:comfin@groupeseb.com)

Tel. +33 (0) 4 72 18 16 04

### Media Relations

**Groupe SEB**  
Corporate Communication Dept

Cathy Pianon  
Anissa Djaadi

[com@groupeseb.com](mailto:com@groupeseb.com)

Tel. + 33 (0)6 33 13 02 00  
Tel. + 33 (0)6 88 20 90 88

**Image Sept**  
Caroline Simon  
Claire Doligez  
Isabelle Dunoyer de Segonzac

[caroline.simon@image7.fr](mailto:caroline.simon@image7.fr)  
[cdoligez@image7.fr](mailto:cdoligez@image7.fr)  
[isegonzac@image7.fr](mailto:isegonzac@image7.fr)

Phone: +33 (0)1 53 70 74 70

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World reference in small domestic equipment, Groupe SEB operates with a unique portfolio of 31 top brands including Tefal, Seb, Rowenta, Moulinex, Krups, Lagostina, All-Clad, WMF, Emsa, Supor, marketed through multi-format retailing. Selling more than 360 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness, and service to clients. Present in over 150 countries, Groupe SEB generated sales of €6.9 billion in 2020 and has more than 33,000 employees worldwide.

**SEB SA** ■

SEB SA - N° RCS 300 349 636 RCS LYON – with a share capital of **€55,337,770** – Intracommunity VAT: FR 12300349636